

[For the purpose of information of prospective bidders and other stakeholders]

## **ASSET INFORMATION SHEET**

(In accordance to Schedule-I of IBBI (Liquidation Process) Regulations, 2016)

**Note:** This Asset Information Sheet is only an abstract from the E Auction Process Information Sheet. The prospective bidders must refer to the main detailed E Auction Process Information Sheet, available at the public announcement page at website <http://pgap.in>, before proceeding further. The said information sheet can also be requested from the Liquidator by making a request at [capremgarg@gmail.com](mailto:capremgarg@gmail.com) or Mobile 9872420001

### **Name of the Company: Sky blue Papers Private Limited (In Liquidation)**

#### **1. BACKGROUND:**

Sky blue Papers Private Limited (hereinafter referred to as “the Company”) is a company limited by shares incorporated on 3<sup>rd</sup> March, 2014 by Mr. Ashwani Soni and Mr. Sahil Arora as private limited company unit in manufacturing of PE coated paper (Sheets & Reels) papers cup, bottom papers cup, laminated papers, printed paper cup etc. under the provisions of the Indian Companies Act, 1956.

On 17th May, 2018, the National Company Law Tribunal, Chandigarh Bench, in Company Petition No. CA No. 02/2018 IN CP (IB) No. 09/Chd/CHD/2017 ordered for liquidation of the Company. Mr. Prem Kumar Garg holding IBBI **Regn. No. IBBI/IPA-001/IP-P00346/2017-2018/10647** has been appointed as the Liquidator of the Company.

#### **2. BRIEF INTRODUCTION OF THE BUSINESS OF THE COMPANY** ([Note: The paragraphs below pertain to the business of the Company while the Company was not in liquidation.]

The Company is the manufacturer/exporters/service provider/whole sale supplier of paper cups, PE Coated sheets, papers blanks, bottom paper cups, paper cups of all sizes and shapes. The Company is presently in liquidation and business operations of the company are almost closed since April, 2017.

### 3. SALE ASSETS :

#### **Annexure I (Description of Assets)**

**Block A. Plant & Machinery of Skyblue Papers Pvt Ltd presently lying at  
Plot No. 104, Industrial Area, Phase 1, Chandigarh  
(Excluding inventories as prescribed/detailed in Annexure II)**

S. No.	Description	Model/Mfg	Qty.	Year of Mfg.
1	Heidelberg multicolor offset size 28" X 40" printing with Vaccum Pump & Motor	SINI	1	2014
2	JBZ A12 Paper Cup Forming Machine	SINI	2	2014
3	JBZ A12 Paper Cup with Handle Machine	SINI	2	2014
4	JBZ D30 Paper Bowl Bowl Machine	SINI	1	2014
5	JBZ BG Paper Sleeve Forming & Closing Machine	SINI	1	2014
6	JBZ – 12D Paper Forming Machine	SINI	4	2014
7	FSC – 350 AUTOMATIC TERMORFORMING Machine	Destech	1	2014
8	Die Punching Machine Semi Flexo Automatic with perforation & Foil Attachment 28X40 (Reel to Sheet)	SINI	1	2014
9	Die Punching Machine Automatic	Schneider Electric	1	2014
10	Die Punching Plate Machine	Indian	1	2014
11	One table with Iron Stone	China	1	2014
12	Paper cutting Machine 115 Cms with PLC Control Lamination Machine	Yilian	1	2014
13	Lamination Machine Film to Film & Film to Paper	Sandeep Enterprises	1	2014
14	Reel to Sheet Paper cutting Machine Size 100 mm slitte	Sunil Eng. Works	1	2014
15	SJGM 1300 Single Extrusion Laminating	Yilian	1	2014
16	Fabrication Work		1	2014
17	Electrical Panel & Fabrication		1	2014
18	Generator	Sudhir	1	2014
19	Paper Glueton Machine	ELGI		2014
20	Compressor, Receiver Tank, Chiller, Cooling Tower, Cable, Pipe Line and various misc. tools & dies		1 Lot	2014

**NOTE : BEING HELD AND SOLD ON "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**

Annexure II

**(Description of Assets)**

**Block B. Inventories of Skyblue Papers Pvt Ltd presently lying at  
Plot No. 104, Industrial Area, Phase 1, Chandigarh  
(Excluding Plant & Machinery or assets as prescribed/detailed in Annexure I)**

(i) Detail of Raw Material Stock

S. No.	Item Name	Estimated Qty	Unit of Measurement
1	LD PE (PLASTIC DANA)	150	KGS
2	HM BAG 5.5" X 26" 30 MICRON	60.48	KGS
3	HYDROFLEX PROCESS CYAN	5	KGS
4	RAPIDA CYAN	4	KGS
5	TACK REDUSER	2	KGS
6	PLATE GUM	5	LTR
7	WASH	20	LTR
8	BENZENE	5	LTR
9	SPONGE	2	NOS
10	CORRUGATED BOX 775X330X700MM	150	NOS
11	PENCIL HEATER	10	NOS
12	EXTRUDER HEATER	2	NOS
13	CUPPA BOARD 655MMX165GSM	7686	KGS
14	CUPPA BOARD 605MMX165GSM	9850	KGS
15	CUP STOCK PAPER 590MMX900MMX220GSM	153	KGS
16	300 GSM PE COATED REEL	310	KGS
17	POSTER PAPER	4300	KGS
18	PE COATED SHEET 570 X 530 X 300 GSM	1600	KGS
19	PE COATED SHEET 300 GSM	700	KGS

(ii) Detail of Finished and Semi Finished Stock

S. No.	Item Name	Estimated Qty	Unit of Measurement
1	PAPER CUP BLANK 150 ML	700	KGS
2	PAPER CUP 250 ML	12500	PCS
3	PAPER CUP 150 ML	8600	PCS
4	PAPER CUP 330 ML SINGLE COLOUR	2880	PCS
5	PAPER CUP 330 ML MULTICOLOUR	151600	PCS
6	PAPER CUP 210 ML	214430	PCS
7	PAPER CUP 180 ML	4600	PCS
8	BOTTOM 65 MM	2850	KGS
9	BOTTOM 57 MM	438	KGS
10	BOTTOM 72 MM	990	KGS
11	W I P STOCK	1850	KGS
12	PAPER BLANK 140 ML	1100	KGS
13	SCRAP WASTE LD	180	KGS
14	PAPER SCRAP	310	KGS
	TOTAL		
	Less: On Account of Cut Pieces / Damage		
	- BOTTOM 65 MM	285	KGS
	- BOTTOM 57 MM	43.8	KGS
	- BOTTOM 72 MM	99	KGS

**NOTE :**

- 1. BEING HELD AND SOLD ON "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**
- 2. THE QUANTITIES MENTIONED ARE ONLY AS ESTIMATED BY THE VALUERS. ACTUAL MEASUREMENTS/WEIGHMENTS MAY VARY. THE INTENDING BIDDERS MUST THEMSELVES INSPECT AND SATISFY ABOUT THE QUALITY AND QUANTITY OF THE INVENTORIES STATED ABOVE.**

#### 4. Reserve Price and EMD for Sale Assets

Reserve Price	Amount (in INR)	Amount EMD (in INR)
(a) Plant and machinery as at Asset Block A above (Annexure I) :	445.00 Lacs	22.25 Lacs
(b) Inventories as at Asset Block B above	8.45 Lacs	42250

**EMD shall be @5% of the Reserve price of the Sale Asset .**

#### **Contact Person for Liquidation of Assets:**

For the purpose of inspection of sale of assets,

Kindly contact

CA Prem Kumar Garg,

Liquidator,

Skyblue Papers Pvt Ltd In Liquidation

SCO 2461, Sector 22 C

Chandigarh

Mobile 9872420001

Email [capremgarg@gmail.com](mailto:capremgarg@gmail.com)